Compliance Alert

IRS Announces Increased 2021 HSA Index Figures

The IRS released the new Health Savings Account (HSA) index ﬁgures for 2021. The 2021 index includes increases to most HSA amounts.

The IRS provides this release to help plan sponsors and participants budget for the upcoming year. See the table below for details and the IRS Revenue Procedure publication ([***https://www.irs.gov/pub/irs-drop/rp-20-32.pdf***](https://www.irs.gov/pub/irs-drop/rp-20-32.pdf)*)*  for the text of the 2021 index ﬁgures.

**2021 Health Savings Account Index Figures**

2021 2020

**Minimum deductible amounts for the qualifying high-deductible health plan (HDHP)**

|  |  |  |
| --- | --- | --- |
| Individual Coverage | $1400 | $1,400 |
| Family Coverage | $2800 | $2,800 |
| **Maximum contribution levels** |  |  |
| Individual Coverage | $3600 | $3,550 |
| Family Coverage | $7200 | $7,100 |
| Catch-up contribution allowed for those 55 | $1,000 | $1,000 |
| and over |  |  |
| **Maximums for HDHP out-of-pocket expenses** | | |
| Individual Coverage | $7000 | $6,900 |
| Family Coverage | $14000 | $13,800 |